

BANK OF SCOTLAND CORPORATE

Pension Fund Cheque Account

RATE CARD

We are pleased to advise you of the following Interest Rates.

Balance	AER**	Gross*	Net	Link +
£1,000,000 and above	5.43%	5.30%	4.24%	-0.20%
£100,000 - £999,999	5.22%	5.10%	4.08%	-0.40%
£50,000 - £99,999	5.12%	5.00%	4.00%	-0.50%
Up to £49,999	4.59%	4.50%	3.60%	-1.00%

EXPLANATORY NOTES

**AER (Annual Equivalent Rate) – This represents the annual rate effectively received by the customer if interest at the gross rate applied during a year remained in the account and itself earned interest. As every advert for a savings product, where a rate is displayed, will contain an AER, you will be able to compare more easily the return you can expect from your savings over time.

*Gross – The rate of interest payable without the deduction of lower rate tax to eligible non tax payers.

+ Link – This represents the difference between Bank of Scotland Base Rate and the gross rate currently payable.

Base Rate is currently 5.50% (effective from 6th December 2007).

Interest Rates are subject to variation.

Telephone calls may be recorded for security purposes and may be monitored under the Bank's quality control procedures.

Bank of Scotland subscribes to the Business Banking Code.

You may contact us using Type Talk. Information is available in large print, audio and Braille on request. Please call us for details.



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