

WESTERBY TRUSTEE SERVICES LTD



Fee Schedule - August 2011

BASIC CHARGES

	SOLO SIPP (Individual)	FULL SIPP (Individual)	GROUP SIPP (syndicates under a single trust) ¹	WESTERBY SMALL SELF ADMINISTERED SCHEME (SSAS)
Establishment Fee (New Scheme)	£210	£310	£310 per member	£1,060
SSAS takeover or EPP to SSAS conversion	N/A	N/A	N/A	£530
Annual Administration Fee	£265 per annum	£530 per annum	£530 per annum per member	£1,060 per annum ³
Establishment of Protected Rights Plan	Nil	Nil	Nil	N/A
Annual Administration of Protected Rights Plan ²	£100 per annum	£100 per annum	£100 per annum per member	N/A

INVESTMENTS

Unit Trusts, OEICS, Trustee Investment Plans, Discretionary Portfolios and similar investments	Nil if single investment only ⁶	Nil	Nil	Nil
UK Property Purchase ⁴	N/A	£680	£680	£680
Overseas Property Purchase ⁴	N/A	Time cost subject to a minimum of £795	Time cost subject to a minimum of £795	Time cost subject to a minimum of £795
Borrowing Fee ^{4, 5}	N/A	£265	£265	£265
Annual Property Administration Fee	N/A	£155 per annum per property	£155 per annum per property	£155 per annum per property
VAT Registration & Returns	N/A	Registration £190 Returns £190 per annum	Registration £190 Returns £190 per annum	Registration £190 Returns £190 per annum
Sale of Property ⁴	N/A	£210	£210	£210
Purchase & Sale of Unlisted Shares ⁴	N/A	Purchase £370 Sale £155	Purchase £370 Sale £155	Purchase £370 Sale £155
Third Party Loans ⁴	N/A	£265	£265	£265
Loan to Sponsoring Employer ⁴	N/A	N/A	N/A	£265
Annual Loan Administration Fee	N/A	£155 per annum	£155 per annum	£155 per annum

1. "Workplace" Group SIPP Terms available on request
2. Will cease with effect from 06/04/2012 or such other date that money purchase contracting ceases
3. Increased by £105 + VAT p.a. for the fourth and each subsequent member

4. Additional legal fees will apply to these transactions
5. Plus an additional annual administration fee on a time cost basis if the lender is a connected party
6. Please refer to the SOLO SIPP Product Specification

CONTRIBUTIONS & TRANSFERS

	SOLO SIPP (Individual)	FULL SIPP (Individual)	GROUP SIPP (syndicates under a single trust) ¹	SMALL SELF ADMINISTERED PENSION SCHEME (SSAS)
Cash Contributions	Nil	Nil	Nil	Nil
Pension Transfers	Two transfers at scheme establishment at nil cost otherwise £25 per event	Nil	Nil	Nil
In Specie Transfer of property from another registered pension scheme⁴	N/A	£210	£210	£210
In Specie Contribution of property⁴	N/A	£795	£795	£795
In Specie Contribution of other assets⁴	N/A	£265	£265	£265

TRUSTEE MEETINGS

Meeting held at Westerby offices, Leicester	N/A	N/A	N/A	Nil
Meeting within 50 Mile radius of Leicester	N/A	N/A	N/A	£265
Other Locations	N/A	N/A	N/A	£530

PAYMENT OF BENEFITS

Calculation of Benefits / Establishment of Flexible Drawdown	£125 per tranche	£125 per tranche	£125 per tranche	£125 per tranche
Payment of Capped or Flexible Drawdown income <small>(paid on 6th of each month in which a payment is due only)</small>	£125 per annum	£125 per annum	£125 per annum per member	£125 per annum per member
Payment of whole fund (Flexible Drawdown) in Year 1	£265	Nil	Nil	Nil

TRANSFER OUT / SCHEME WIND UP

Transfer out charge	£100	£100	£100 per member	£100 per member
Scheme lost to another provider / wound up	N/A	N/A	N/A	£530

- All fees shown are subject to VAT at the standard rate
- Hourly rates for time costed work range from £75 to £175 per hour
- For full terms & conditions please refer to the terms of business agreement in the relevant application pack or available on request