

# SOLO SIPP

The Westerby Private Pension - SOLO SIPP recognises that whilst attracted by the investment choice and flexible retirement options offered by a Self Invested Personal Pension (SIPP), not all SIPP investors wish to make complex investment transactions such as the direct purchase of a commercial property.

With the SOLO SIPP if your investments are limited to one fund platform, insurance company trustee investment plan, or you invest through one of the discretionary fund managers on our panel, you will benefit from attractive, low level SIPP administration charges. Your SOLO SIPP will also retain the option to convert to a full SIPP at any time should you wish to take advantage of additional investment opportunities.

## PRODUCT SPECIFICATION

Feature	Allowed	Information
Single contributions	Yes	One single contribution per year
Regular contributions	Yes	
Transfer in of existing pensions	Yes	Two free at establishment - small administrative charge thereafter
Protected Rights transfers	Yes	But ongoing rebates not accepted
Minimum transfer value or contribution required	No	
<b>Investments</b>		
Funds Platform <b>or</b>	Yes	Free choice
Trustee Investment Plan <b>or</b>	Yes	Free choice
Discretionary Fund Management <b>or</b>	Yes	One manager from the panel specified overleaf
Internet Share Dealing Account	Yes	Selftrade only
SIPP bank account	Yes	Cater Allen Private Bank
Other assets	No	
<b>Retirement Benefits</b>		
Pension Commencement Lump Sum at retirement	Yes	
Capped Drawdown	Yes	
Flexible Drawdown	No	Expected to be available in late 2011

## TAKING BENEFITS

You may draw benefits from your SOLO SIPP at any time after you attain age 55. Part of the accumulated fund may be drawn as a tax free lump sum, with the balance remaining being used to provide a pension income.

## PRODUCT FEES

Fees for the establishment and administration of your SOLO SIPP will be due to Westerby Trustee Services Ltd. These are made up as follows:

- An initial one off charge at establishment
- An annual administration fee
- Protected rights fee
- Contribution / transfer in fees
- Capped / Flexible drawdown fees

The exact level of these fees is described in the accompanying Terms of Business Agreement.

In addition to the fees payable to Westerby your underlying investment will carry its own charges. These charges will vary depending on the nature of the investment and the investment provider.

# SOLO SIPP - INVESTMENTS

## FUND PLATFORMS

Fund platforms offer centralised access to a wide range of collective investment funds. Most platforms carry funds from all of the leading fund managers and may have negotiated special terms allowing you to purchase the funds at a lower initial and ongoing cost than if you had approached each manager directly.

The application process for a fund platform is simple with only one application form required regardless of the number of funds and fund managers you wish to access.

## TRUSTEE INVESTMENT PLANS

These are single premium insurance company policies for use by the trustees of registered pension schemes such as a SIPP. Many trustee investment plans offer an extensive range of externally managed funds in addition to the insurance company's own range of funds.

The application is similar to that for a fund platform with only one application form required regardless of the number of funds and fund managers you wish to access.

## DISCRETIONARY FUND MANAGEMENT

Investment portfolios with any one of the fully regulated and authorised investment managers listed in the table below are available through the SOLO SIPP.

All of these investment managers offer a fully bespoke service. Taking into account your attitude to risk, investment preferences and income and / or growth requirements, your investment manager will construct a portfolio of investments tailored to meet your individual requirements. Smaller funds will be invested predominantly in collective investments such as OEICS and Unit Trusts, whereas larger funds may be invested directly into equities and other suitable stock.

Once established your investment portfolio will be continuously monitored to maximise its potential to deliver the required level of growth and income and to ensure that it continues to meet with your needs.

Investment Manager	Discretionary Management of portfolio of collectives starting from	Discretionary Management including direct equities and other stock from
Brewin Dolphin Limited	Negotiable	Negotiable
Citi Quilter	£25,000	£200,000
GHC Capital Markets Ltd	£25,000	£100,000
Deutsche Bank Private Wealth Management	Negotiable	£200,000
Williams De Broe Limited	£25,000	£100,000

Other services such as advisory or execution only dealing accounts and in house collective investment funds may also be available and are also allowable within the SOLO SIPP.

## INTERNET SHARE DEALING SERVICE

A simple internet share dealing service for investors wishing to make their own stock selections is available. This service is provided by Selftrade.

## OTHER INFORMATION

Your SOLO SIPP will be a contract under the Westerby Private Pension, full details of which are available in the brochure, Key Features document and Trust Deed and rules.

Before entering into any pension or investment contract we strongly recommend that you take advice from an Independent Financial Adviser. Westerby Trustee Services Ltd is not authorised to provide this service.