



Borrowing Questionnaire

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| Scheme name | |
|-------------|--|

Lender Details

| | |
|--|----------|
| Lender name | |
| Lender address | |
| Company registration number (if applicable) | |
| Is the lender connected? (Notes 1 & 2 below) | Yes / No |

Loan Details

| | |
|--|-------|
| Amount of loan | £ |
| Term of loan | Years |
| Interest rate (refer to covering letter) | |
| Capital repayment frequency | |
| Interest payment frequency | |

Security Details

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| Scheme asset to be used as security | |
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Notes

- 1) Connected persons include:
 - Spouse/civil partner
 - All ancestors and lineal descendants (parents, grandparents, children, grandchildren etc)
 - Other relatives/family members (siblings, aunts, uncles, in laws)
 - Relatives/family members of the member's spouse/civil partner
 - The spouse/civil partner of a relative
 - The spouse/civil partner of a relative of the member's spouse/civil partner
 - Business partners/associates

- 2) A connected company is any company of which the member (or any of the persons detailed in 1 above) either alone or **in association with other connected individuals** has control. (Control in this instance is as defined in section 416 of the Income & Corporation Taxes Act 1988 i.e. own 20% or more of the issued share capital or voting rights).

Declaration

- a) I / We request that the above loan is made to my / our pension scheme.

- b) I / We accept and understand the regulations, terms & conditions described in your letter of

- c) I / We agree to the appointment of Spearing Waite solicitors to draft the loan documentation.
- d) I/We confirm that the above information is full and correct. I/ we agree that the amount of any unauthorised payment charge, scheme sanction charge or any other tax charge payable by the Scheme Administrator to HMRC as a result of false information concerning this transaction will be deducted from the funds held for the benefit of the members. If there are insufficient funds held then I/we agree to pay the Scheme Administrator the amount by which the tax charges exceed the value of the fund.

All Member Trustees to sign below:

Name Signed

Name Signed

Name Signed

Westerby Trustee Services Ltd, 1 & 2 St Matthews Business Centre, Gower Street, Leicester, LE1 3LJ Tel: 0870 755 7590 Fax: 0116 253 9730 www.westerby.co.uk
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