



WESTERBY TRUSTEE SERVICES LTD

Fees applicable to new business from 1st January 2008

Basic Charges

	WESTERBY PRIVATE PENSION <i>Westerby SIPP</i>	WESTERBY DISCRETIONARY PENSION PORTFOLIO <i>Bank of Scotland SIPP</i>	WESTERBY SMALL SELF ADMINISTERED PENSION SCHEME <i>Employer Sponsored Scheme</i>
Establishment Fee (New Scheme)	£295	£295	£1,000
SSAS takeover or EPP to SSAS conversion	N/A	N/A	£500
Annual Administration fee	£500 per annum	£500 per annum	£1,000 per annum

Investments

Unit Trusts, OEICS, Trustee Investment Plans, Discretionary Portfolios and similar investments	Nil	Nil	Nil
UK Property Purchase*	£500	£500	£500
Overseas Property Purchase*	Time cost subject to a minimum of £750	Time cost subject to a minimum of £750	Time cost subject to a minimum of £750
Borrowing Fee*	£250	£250	£250
Annual Property administration fee	£150 per annum per property	£150 per annum per property	£150 per annum per property
VAT registration of scheme	£180 per annum	£180 per annum	£180 per annum
Sale of Property*	£200	£200	£200
Purchase of shares in a connected company*	£500	£500	£500
Third Party Loans*	£250	£250	£250
Loan to sponsoring employer*	N/A	N/A	£250

*Additional legal fees will apply to these transactions

Contributions / Transfers

	WESTERBY PRIVATE PENSION <i>Westerby SIPP</i>	WESTERBY DISCRETIONARY PENSION PORTFOLIO <i>Bank of Scotland SIPP</i>	WESTERBY SMALL SELF ADMINISTERED PENSION SCHEME <i>Employer Sponsored Scheme</i>
Cash contributions / transfers	Nil	Nil	Nil
In Specie Transfer of property from another registered pension scheme	£200	£200	£200
In Specie Contribution of property	£650	£650	£650
In Specie Contribution other assets	£250	£250	£250

Trustee Meetings

Meeting held at Westerby Offices, Leicester	N/A	N/A	Nil
Meeting within 50 mile radius of Leicester	N/A	N/A	£250
Other locations	N/A	N/A	£500

Payment of Benefits

Calculation and payment of pension commencement lump sum	Nil	Nil	Nil
Payment of unsecured / alternatively secured pension	£120 per annum	£120 per annum	£120 per annum (each member taking benefits)

Transfer Out / Scheme wind up

Transfer out charge	£75	£75	£75 per member
Scheme lost to another provider / wound up	N/A	N/A	£500

ALL FEES SHOWN ARE SUBJECT TO VAT. FOR FULL TERMS AND CONDITIONS PLEASE REFER TO THE TERMS OF BUSINESS AGREEMENT AVAILABLE ON REQUEST OR CONTAINED IN THE RELEVANT APPLICATION PACK

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