



## WESTERBY TRUSTEE SERVICES LTD

Fees applicable to new business from 1<sup>st</sup> July 2008

### Basic Charges

	WESTERBY PRIVATE PENSION  <i>SOLO SIPP</i>	WESTERBY PRIVATE PENSION / DISCRETIONARY PENSION  <i>Full SIPP</i>	WESTERBY SMALL SELF ADMINISTERED PENSION SCHEME  <i>Employer Sponsored Scheme (SSAS)</i>
Establishment Fee (New Scheme)	£200	£295	£1,000
SSAS takeover or EPP to SSAS conversion	N/A	N/A	£500
Annual Administration fee	£250 per annum	£500 per annum	£1,000 per annum

### Investments

Unit Trusts, OEICS, Trustee Investment Plans, Discretionary Portfolios and similar investments	Nil – single investment only**	Nil	Nil
UK Property Purchase*	N/A	£500	£500
Overseas Property Purchase*	N/A	Time cost subject to a minimum of £750	Time cost subject to a minimum of £750
Borrowing Fee*	N/A	£250	£250
Annual Property administration fee	N/A	£150 per annum per property	£150 per annum per property
VAT registration of scheme	N/A	£180 per annum	£180 per annum
Sale of Property*	N/A	£200	£200
Purchase of shares in a connected company*	N/A	£500	£500
Third Party Loans*	N/A	£250	£250
Loan to sponsoring employer*	N/A	N/A	£250

\* Additional legal fees will apply to these transactions

\*\* Investment in any one Fund Platform / Trustee Investment plan of your choice or Fund Manager from our panel

## Contributions / Transfers

	<b>WESTERBY PRIVATE PENSION</b>  <i>SOLO SIPP</i>	<b>WESTERBY PRIVATE PENSION / DISCRETIONARY PENSION</b>  <i>Full SIPP</i>	<b>WESTERBY SMALL SELF ADMINISTERED PENSION SCHEME</b>  <i>Employer Sponsored Scheme (SSAS)</i>
<b>Cash contributions / transfers in</b>	Nil – at establishment (max of 2 transfers) £25 + vat thereafter for each single contribution or transfer in	Nil	Nil
<b>In Specie Transfer of property from another registered pension scheme</b>	N/A	£200	£200
<b>In Specie Contribution of property</b>	N/A	£650	£650
<b>In Specie Contribution other assets</b>	N/A	£250	£250

## Trustee Meetings

<b>Meeting held at Westerby Offices, Leicester</b>	N/A	N/A	Nil
<b>Meeting within 50 mile radius of Leicester</b>	N/A	N/A	£250
<b>Other locations</b>	N/A	N/A	£500

## Payment of Benefits

<b>Calculation and payment of pension commencement lump sum</b>	Nil	Nil	Nil
<b>Payment of unsecured / alternatively secured pension</b>	£120 per annum	£120 per annum	£120 per annum (each member taking benefits)

## Transfer Out / Scheme wind up

<b>Transfer out charge</b>	£75	£75	£75 per member
<b>Scheme lost to another provider / wound up</b>	N/A	N/A	£500

**IF A NUMBER OF SIPPS WISH TO ACT IN CONCERT TO ACQUIRE A SINGLE INVESTMENT E.G. PROPERTY, WE CAN OFFER A GROUP SIPP FACILITY FOR WHICH WE PROVIDE A BESPOKE SERVICE. COSTS FOR THIS PRODUCT CAN BE DISCUSSED ON APPLICATION.**

**ALL FEES SHOWN ARE SUBJECT TO VAT. FOR FULL TERMS AND CONDITIONS PLEASE REFER TO THE TERMS OF BUSINESS AGREEMENT AVAILABLE ON REQUEST OR CONTAINED IN THE RELEVANT APPLICATION PACK.**