

WESTERBY TRUSTEE SERVICES LTD



Fee Schedule 1st January 2010

BASIC CHARGES

| | SOLO SIPP (Individual) | FULL SIPP (Individual) | GROUP SIPP (syndicates under a single trust) ¹ | WESTERBY SMALL SELF ADMINISTERED PENSION SCHEME (SSAS) |
|---|---------------------------|---------------------------|--|---|
| Establishment Fee (New Scheme) | £200 | £295 | £295 per member | £1,000 |
| SSAS takeover or EPP to SSAS conversion | N/A | N/A | N/A | £500 |
| Annual Administration Fee | £250 per annum | £500 per annum | £500 per annum per member | £1,000 per annum ³ |
| Establishment of Protected Rights Plan | £100 | £100 | £100 per member | N/A |
| Annual Administration of Protected Rights Plan ² | £100 per annum | £100 per annum | £100 per annum per member | N/A |

INVESTMENTS

| | | | | |
|--|--|---|---|---|
| Unit Trusts, OEICS, Trustee Investment Plans, Discretionary Portfolios and similar investments | Nil if single investment only ⁶ | Nil | Nil | Nil |
| UK Property Purchase ⁴ | N/A | £650 | £650 | £650 |
| Overseas Property Purchase ⁴ | N/A | Time cost subject to a minimum of £750 | Time cost subject to a minimum of £750 | Time cost subject to a minimum of £750 |
| Borrowing Fee ^{4,5} | N/A | £250 | £250 | £250 |
| Annual Property Administration Fee | N/A | £150 per annum per property | £150 per annum per property | £150 per annum per property |
| VAT Registration & Returns | N/A | Registration £180 Returns £180 per annum | Registration £180 Returns £180 per annum | Registration £180 Returns £180 per annum |
| Sale of Property ⁴ | N/A | £200 | £200 | £200 |
| Purchase & Sale of Unlisted Shares ⁴ | N/A | Purchase £350 Sale £150 | Purchase £350 Sale £150 | Purchase £350 Sale £150 |
| Third Party Loans ⁴ | N/A | £250 | £250 | £250 |
| Loan to Sponsoring Employer ⁴ | N/A | N/A | N/A | £250 |
| Annual Loan Administration Fee | N/A | £150 per annum | £150 per annum | £150 per annum |

1. "Workplace" Group SIPP Terms available on request
2. Will cease with effect from 06/04/2012 or such other date that money purchase contracting ceases
3. Increased by £100+ VAT p.a. for the fourth and each subsequent member

4. Additional legal fees will apply to these transactions
5. Plus an additional annual administration fee on a time cost basis if the lender is a connected party
6. Please refer to the SOLO SIPP Product Specification

CONTRIBUTIONS & TRANSFERS

| | SOLO SIPP (Individual) | FULL SIPP (Individual) | GROUP SIPP (syndicates under a single trust) ¹ | WESTERBY SMALL SELF ADMINISTERED PENSION SCHEME (SSAS) |
|--|---|----------------------------------|---|--|
| Cash Contributions | Nil | Nil | Nil | Nil |
| Pension Transfers | Two transfers at scheme establishment at nil cost otherwise £25 per event | Nil | Nil | Nil |
| In Specie Transfer of property from another registered pension scheme⁴ | N/A | £200 | £200 | £200 |
| In Specie Contribution of property⁴ | N/A | £750 | £750 | £750 |
| In Specie Contribution of other assets⁴ | N/A | £250 | £250 | £250 |

TRUSTEE MEETINGS

| | | | | |
|--|-----|-----|-----|------|
| Meeting held at Westerby offices, Leicester | N/A | N/A | N/A | Nil |
| Meeting within 50 Mile radius of Leicester | N/A | N/A | N/A | £250 |
| Other Locations | N/A | N/A | N/A | £500 |

PAYMENT OF BENEFITS

| | | | | |
|---|------------------|------------------|---------------------------|---------------------------|
| Calculation of Benefits | £120 per tranche | £120 per tranche | £120 per tranche | £120 per tranche |
| Payment of unsecured / alternatively secured pension <small>(paid on 6th of each month in which a payment is due only)</small> | £120 per annum | £120 per annum | £120 per annum per member | £120 per annum per member |

TRANSFER OUT / SCHEME WIND UP

| | | | | |
|---|------|------|-----------------|-----------------|
| Transfer out charge | £100 | £100 | £100 per member | £100 per member |
| Scheme lost to another provider / wound up | N/A | N/A | N/A | £500 |

- All fees shown are subject to VAT at the standard rate
- Hourly rates for time costed work range from £75 to £175 per hour
- For full terms & conditions please refer to the terms of business agreement in the relevant application pack or available on request