

WESTERBY TRUSTEE SERVICES LTD



Fee Schedule 1st August 2010

BASIC CHARGES

	SOLO SIPP (Individual)	FULL SIPP (Individual)	GROUP SIPP (syndicates under a single trust) ¹	WESTERBY SMALL SELF ADMINISTERED PENSION SCHEME (SSAS)
Establishment Fee (New Scheme)	£200	£295	£295 per member	£1,000
SSAS takeover or EPP to SSAS conversion	N/A	N/A	N/A	£500
Annual Administration Fee	£250 per annum	£500 per annum	£500 per annum per member	£1,000 per annum ³
Establishment of Protected Rights Plan	Nil	Nil	Nil	N/A
Annual Administration of Protected Rights Plan ²	£100 per annum	£100 per annum	£100 per annum per member	N/A

INVESTMENTS

Unit Trusts, OEICS, Trustee Investment Plans, Discretionary Portfolios and similar investments	Nil if single investment only ⁶	Nil	Nil	Nil
UK Property Purchase ⁴	N/A	£650	£650	£650
Overseas Property Purchase ⁴	N/A	Time cost subject to a minimum of £750	Time cost subject to a minimum of £750	Time cost subject to a minimum of £750
Borrowing Fee ^{4, 5}	N/A	£250	£250	£250
Annual Property Administration Fee	N/A	£150 per annum per property	£150 per annum per property	£150 per annum per property
VAT Registration & Returns	N/A	Registration £180 Returns £180 per annum	Registration £180 Returns £180 per annum	Registration £180 Returns £180 per annum
Sale of Property ⁴	N/A	£200	£200	£200
Purchase & Sale of Unlisted Shares ⁴	N/A	Purchase £350 Sale £150	Purchase £350 Sale £150	Purchase £350 Sale £150
Third Party Loans ⁴	N/A	£250	£250	£250
Loan to Sponsoring Employer ⁴	N/A	N/A	N/A	£250
Annual Loan Administration Fee	N/A	£150 per annum	£150 per annum	£150 per annum

1. "Workplace" Group SIPP Terms available on request
2. Will cease with effect from 06/04/2012 or such other date that money purchase contracting ceases
3. Increased by £100+ VAT p.a. for the fourth and each subsequent member

4. Additional legal fees will apply to these transactions
5. Plus an additional annual administration fee on a time cost basis if the lender is a connected party
6. Please refer to the SOLO SIPP Product Specification

CONTRIBUTIONS & TRANSFERS

	SOLO SIPP (Individual)	FULL SIPP (Individual)	GROUP SIPP (syndicates under a single trust) ¹	WESTERBY SMALL SELF ADMINISTERED PENSION SCHEME (SSAS)
Cash Contributions	Nil	Nil	Nil	Nil
Pension Transfers	Two transfers at scheme establishment at nil cost otherwise £25 per event	Nil	Nil	Nil
In Specie Transfer of property from another registered pension scheme⁴	N/A	£200	£200	£200
In Specie Contribution of property⁴	N/A	£750	£750	£750
In Specie Contribution of other assets⁴	N/A	£250	£250	£250

TRUSTEE MEETINGS

Meeting held at Westerby offices, Leicester	N/A	N/A	N/A	Nil
Meeting within 50 Mile radius of Leicester	N/A	N/A	N/A	£250
Other Locations	N/A	N/A	N/A	£500

PAYMENT OF BENEFITS

Calculation of Benefits	£120 per tranche	£120 per tranche	£120 per tranche	£120 per tranche
Payment of unsecured / alternatively secured pension <small>(paid on 6th of each month in which a payment is due only)</small>	£120 per annum	£120 per annum	£120 per annum per member	£120 per annum per member

TRANSFER OUT / SCHEME WIND UP

Transfer out charge	£100	£100	£100 per member	£100 per member
Scheme lost to another provider / wound up	N/A	N/A	N/A	£500

- All fees shown are subject to VAT at the standard rate
- Hourly rates for time costed work range from £75 to £175 per hour
- For full terms & conditions please refer to the terms of business agreement in the relevant application pack or available on request