

SSAS Loanback Questionnaire

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Scheme name: _____

BORROWER'S DETAILS

Name of borrower: _____

Borrower's address: _____

Contact number: _____

Fax number: _____

Email address: _____

Name of principal contact: _____

Company Registration Number: _____

LOAN DETAILS

Amount of proposed loan: £ _____

Term of loan (must not exceed 5 years): _____

Rate of interest:

- 1% over Average Base Rate (as defined in the Loanback Guide)
 Other rate (must be at least 1% over Average Base Rate): _____ %

Fixed at Outset Variable*

Repayment frequency:

Capital & Interest: monthly/quarterly/annually* (in arrears)

*Please delete as appropriate

Purpose of loan: _____

SECURITY DETAILS

The loan must be secured by a first charge over a suitable asset (see the Loanback Guide for further information).
An independent valuation of the asset will be required.

Asset to be used as security: _____

Value of the asset: _____

Who owns the asset: _____

Are there any existing legal charges
over the asset to be used as security? _____

BORROWER'S BANK DETAILS

Name of bank: _____

Sort code: _____

Account number: _____

Account name: _____



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DECLARATION

- a) I/We request that the above loan is made as an investment by my/our pension scheme.
- b) I/We have read SSAS Loanback Guide and accept and understand the conditions described therein.
- c) I/We agree to the appointment of a solicitor of Westerby's choice to draft the loan documentation and that the fees due to the solicitor will be paid from the SSAS.
- d) I/We confirm that, to the best of my/our knowledge and belief, the information given by me/us in this form is true and complete and that I/we will not hold Westerby Trustee Services Limited liable for any events arising as a result of the information being incorrect.
- e) I/We agree that the amount of any unauthorised payment charge, scheme sanction charge or any other tax charge payable by the Scheme Administrator to HMRC as a result of this transaction can be deducted from the funds held for the benefit of the members. If there are insufficient funds held then I/we agree to pay the Scheme Administrator the amount by which the tax charges exceed the value of the fund.
- f) I/We understand that if the SSAS Loan Back does not proceed for any reason that Westerby Trustee Services Limited reserve the right to charge fees for any work already carried out and if there are insufficient monies in the fund, then I/we acknowledge that all fees and costs incurred will be met by me/us personally.

All Members/Member Trustees to sign below

Name of member: _____ Signed: _____ Date: _____

Name of member: _____ Signed: _____ Date: _____

Name of member: _____ Signed: _____ Date: _____

Name of member: _____ Signed: _____ Date: _____

