

PLEASE NOTE:

Please complete **ALL** required information in full. Ensuring you use your **FULL LEGAL NAME** and address.

Scheme Name:

BORROWER'S DETAILS

Name of borrower

Borrower's address

Post Code:

Contact number

Fax number

Email address

Name of principal contact

Company Registration Number

PLEASE NOTE:

Must not exceed 5 years.

LOAN DETAILS

Amount of proposed loan

£

Term of loan

Rate of interest

1% over Average Base Rate (as defined in the Loanback Guide)

Other rate (must be at least 1% over Average Base Rate)

%

Fixed at Outset

Variable*

Repayment frequency

Capital & Interest: monthly

quarterly

annually (in arrears)

Purpose of loan

SECURITY DETAILS

The loan must be secured by a first charge over a suitable asset (see the Loanback Guide for further information). An independent valuation of the asset will be required.

Asset to be used as security:

Value of the asset:

Who owns the asset:

Are there any existing legal charges over the asset to be used as security?

BORROWER'S BANK DETAILS

Name of bank:

Sort code:

Account number:

Account name:



► **DECLARATION**

- a) I/We request that the above loan is made as an investment by my/our pension scheme.
- b) I/We have read the SSAS Loanback Guide and accept and understand the conditions described therein.
- c) I/We agree to the appointment of a solicitor of Westerby's choice to draft the loan documentation and that the fees due to the solicitor will be paid from the SSAS.
- d) I/We confirm that, to the best of my/our knowledge and belief, the information given by me/us in this form is true and complete and that I/we will not hold Westerby liable for any events arising as a result of the information being incorrect.
- e) I/We agree that the amount of any unauthorised payment charge, scheme sanction charge or any other tax charge payable by the Scheme Administrator to HMRC as a result of this transaction can be deducted from the funds held for the benefit of the members. If there are insufficient funds held then I/we agree to pay the Scheme Administrator the amount by which the tax charges exceed the value of the fund.
- f) I/We understand that if the SSAS Loanback does not proceed for any reason that Westerby reserve the right to charge fees for any work already carried out and if there are insufficient monies in the fund, then I/we acknowledge that all fees and costs incurred will be met by me/us personally.

All Members/Member Trustees to sign below

PLEASE NOTE:

REMEMBER TO SIGN, PRINT YOUR NAME AND DATE THIS SECTION NOTING THAT WE DO NOT ACCEPT DIGITAL SIGNATURES.

Name of member:

Signed:

Date:

Name of member:

Signed:

Date:

Name of member:

Signed:

Date:

Name of member:

Signed:

Date:

WTSL/SSAS/LBQ/JS/JUL2021

