

# Borrowing Questionnaire

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<b>Scheme name</b>
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<b>Lender Details</b>	
<b>Lender name</b>	
<b>Lender address</b>	
<b>Company registration number (if applicable)</b>	
<b>Is the lender connected? (notes 1 &amp; 2 below)</b>	<input type="checkbox"/> Yes <input type="checkbox"/> No

<b>Loan Details</b>	
<b>Amount of loan</b>	£
<b>Term of loan</b>	years
<b>Interest rate (refer to covering letter)</b>	
<b>Capital repayment frequency</b>	
<b>Interest repayment frequency</b>	

<b>Security Details</b>	
<b>Scheme asset to be used as security</b>	

## Notes

### 1. Connected persons include:

- A spouse or civil partner
- Certain relatives including all ancestors and lineal descendants (parents, grandparents, brothers / sisters, children, grandchildren etc. but excluding uncles, aunts, cousins, nephews and nieces)
- Certain relatives of your spouse or civil partner (e.g. a brother or sister in law)
- The spouse or civil partner of a relative, and the spouse or civil partner of a relative of the member's spouse
- Business partners/associates.

### 2. A connected company is any company of which the member (or any of the persons detailed in 1 above) either alone or **in association with other connected individuals** has control. (Control in this instance is as defined in section 416 of the Income & Corporation Taxes Act 1988 i.e. own 20% or more of the issued share capital or voting rights). This may include any company of which you (or any of the persons detailed in 1. above) are a director or shareholder and we will need full details of the Directorships and shareholdings in order to investigate whether a company is connected.



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## Declaration

- a) I/We request that the above loan is made to my / our pension scheme.
- b) I/We accept and understand the regulations, terms & conditions described in your letter of \_\_\_\_\_
- c) I/We agree to the appointment of a solicitor chosen by Westerby Trustee Services Limited to draft the loan documentation.
- d) I/We confirm that the above information is full and correct. I/We agree that the amount of any unauthorised payment charge, scheme sanction charge or any other tax charge payable by the Scheme Administrator to HMRC as a result of false information concerning this transaction will be deducted from the funds held for the benefit of the members. If there are insufficient funds held then I/we agree to pay the Scheme Administrator the amount by which the tax charges exceed the value of the fund.

All member Trustees to sign below:

**Signature:** \_\_\_\_\_

**Name:** \_\_\_\_\_

**Date:** \_\_\_\_\_

**Signature:** \_\_\_\_\_

**Name:** \_\_\_\_\_

**Date:** \_\_\_\_\_

**Signature:** \_\_\_\_\_

**Name:** \_\_\_\_\_

**Date:** \_\_\_\_\_

